

PORT OF HARLINGEN AUTHORITY
2024/2025 BUDGET

	2023/2024 Final Budget	2023/20242 Actual	2024/2025 Original	2024/2025 Mid-Year Adjustment	2024/2025 Revised	
Income						
DOCK RENT	41,100.00	61,400.00	41,100.00		41,100.00	
HARBOR FEE	26,625.00	33,525.00	26,625.00		26,625.00	
LEASES						
Building Lease	397,812.00	397,815.60	99,453.90	439,932.50	539,386.40	
Land Lease	441,000.00	578,694.06	558,000.00	39,247.22	597,247.22	
Leasehold Improvements						
Temporary Leases		500.00	0.00			
Total LEASES	\$ 838,812.00	\$ 977,009.66	\$ 657,453.90	\$ 479,179.72	\$ 1,136,633.62	
Other Income			0.00			
MISC INCOME		11,489.26	0.00		0.00	
Potable Water		840.22	0.00		0.00	
Security Surcharge Dockage	4,063.00	5,695.50	4,063.00		4,063.00	
Total Other Income	\$ 4,063.00	\$ 18,024.98	\$ 4,063.00	\$ 0.00	\$ 4,063.00	
OVERWEIGHT PERMITS	60,000.00	48,429.00	30,000.00		30,000.00	
SURFACE FEE						
Rail	1,500.00	950.00	1,500.00		1,500.00	
Truck	7,500.00	11,025.00	10,000.00		10,000.00	
Total SURFACE FEE	\$ 9,000.00	\$ 11,975.00	\$ 11,500.00	\$ 0.00	\$ 11,500.00	
WHARFAGE						
Cotton	21,000.00	16,324.83	10,000.00		10,000.00	
Fertilizer	17,000.00	30,026.08	17,000.04		17,000.04	
Gas & Diesel	1,471,000.00	1,020,103.85	950,000.00		950,000.00	
Misc.		597.66	0.00		0.00	
Sand	85,000.00	161,817.00	150,000.00		150,000.00	
Sugar	27,500.00	22,481.59	0.00	66,906.48	66,906.48	
Total WHARFAGE	\$ 1,621,500.00	\$ 1,251,351.01	\$ 1,127,000.04	\$ 66,906.48	\$ 1,193,906.52	
Total Income	\$ 2,601,100.00	\$ 2,401,714.65	\$ 1,897,741.94	\$ 546,086.20	\$ 2,443,828.14	
Gross Profit	\$ 2,601,100.00	\$ 2,401,714.65	\$ 1,897,741.94	\$ 546,086.20	\$ 2,443,828.14	
Expenses						
COMPUTER	38,175.00	37,319.85	40,000.00		40,000.00	
CONTRACT LABOR	0.00	0.00				
DIRECTOR FEES	28,000.00	25,050.00	32,500.00		32,500.00	
DUES	31,000.00	28,900.06	31,000.00		31,000.00	
EMPLOYEE INSURA						
Dental Insurance	1,995.36	1,995.36	1,760.00	97.00	1,857.00	
Health Ins.	49,711.08	49,709.88	60,330.00	<u>670.00</u>	61,000.00	
Life Insurance	2,893.20	2,893.20	2,900.00		2,900.00	
Vision Insurance	435.36	435.36	400.00	20.00	420.00	
Total EMPLOYEE INSURA	\$ 55,035.00	\$ 55,033.80	\$ 65,390.00	\$ 787.00	\$ 66,177.00	
EQUIPMENT	500.00	0.00	5,000.00		5,000.00	
HALTED CIP PROJECT				295,445.41	295,445.41	
FUEL	9,900.00	8,956.37	10,900.00		10,900.00	
INSURANCE						
Automobile	825.00	824.18	1,676.00		1,676.00	
Gen Liability	6,190.00	5,814.12	5,024.00	1,076.00	6,100.00	Travlers & Commish Bonds
Mobile Equipment Insurance	1,005.00	1,001.56	1,022.00		1,022.00	
Property Ins.	6,175.00	6,174.98	7,061.00	1,739.00	8,800.00	Cyber Insurance
Windstorm	51,460.00	51,455.54	65,000.00		65,000.00	
Worker's Comp.	4,935.00	4,931.36	5,098.00	1,102.00	6,200.00	Audit higher than anticipated
Total INSURANCE	\$ 70,590.00	\$ 70,201.74	\$ 84,881.00	\$ 3,917.00	\$ 88,798.00	due to 2023 bonuses

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2024/2025 BUDGET

	2023/2024	2023/20242		2024/2025	
	Final	Actual		Mid-Year	
	Budget		Original	Adjustment	Revised
INTEREST EXPENSE - Loan	121,200.00	121,793.32	115,000.00	-44,000.00	71,000.00
MAINTENANCE					
Building	18,360.00	15,136.11	18,360.00		18,360.00
Dock Repair	2,400.00	0.00	2,400.00	11,600.00	14,000.00
Equipment	9,100.00	8,803.26	5,060.00	4,740.00	9,800.00
Fence Repair	2,625.00	0.00	2,625.00		2,625.00
Land	5,040.00	2,125.23	5,040.00	2,160.00	7,200.00
MAINTENANCE - Other	300.00	14.98	300.00		300.00
Railroad Repair	26,760.00	0.00	10,000.00		10,000.00
Road Repair	1,890.00	0.00	1,890.00		1,890.00
surveillance cameras	630.00	0.00	630.00		630.00
Tools	3,000.00	2,654.82	3,300.00		3,300.00
Vehicle	10,780.00	9,813.75	5,000.00		5,000.00
Total MAINTENANCE	\$ 80,885.00	\$ 38,548.15	\$ 54,605.00	\$ 18,500.00	\$ 73,105.00
MISC. EXPENSE	1,200.00	141.89	1,200.00		1,200.00
OFFICE SUPPLIES	20,000.00	16,350.11	20,000.00		20,000.00
PAYROLL EXPENSES					
Company FICA	43,375.00	41,982.45	43,000.00	500.00	43,500.00
Company Medicare	10,900.00	10,857.01	10,920.00	30.00	10,950.00
Company SUTA	1,260.00	0.00	850.00		850.00
Gross Wages	573,100.00	572,329.92	604,500.00		604,500.00
Incentive Wages	92,268.00	92,268.00	56,000.00	4,829.00	60,829.00
Retirement	68,772.00	68,679.60	72,600.00		72,600.00
Retirement Progm Admin	600.00	600.00	600.00	70.00	670.00
Service Fee	7,500.00	5,644.45	8,300.00		8,300.00
Total PAYROLL EXPENSES	\$ 797,775.00	\$ 792,361.43	\$ 796,770.00	\$ 5,429.00	\$ 802,199.00
POSTAGE	1,000.00	1,006.75	1,236.00		1,236.00
PROF FEE					
Audit	30,000.00	18,450.00	22,000.00	800.00	22,800.00
Consultant					
All Other	16,775.00	16,775.00	15,000.00		15,000.00
federal	39,000.00	39,000.00	39,000.00		39,000.00
state	72,000.00	72,000.00	72,000.00	4,500.00	76,500.00
Total Consultant	\$ 127,775.00	\$ 127,775.00	\$ 126,000.00	\$ 4,500.00	\$ 130,500.00
Engineering	50,000.00	12,880.67	30,000.00		30,000.00
Legal	51,000.00	46,875.00	45,000.00	6,600.00	51,600.00
Total PROF FEE	\$ 228,775.00	\$ 205,980.67	\$ 223,000.00	\$ 11,900.00	\$ 234,900.00
PROMO & DEVP					
ADVERTISING	16,000.00	11,513.03	14,000.00		14,000.00
REGISTRATION FEES	21,000.00	19,854.95	23,000.00		23,000.00
SPONSORSHIPS	20,000.00	19,734.14	20,000.00		20,000.00
Total PROMO & DEVP	\$ 57,000.00	\$ 51,102.12	\$ 57,000.00	\$ 0.00	\$ 57,000.00
PUBLIC NOTICES			5,000.00		5,000.00
TELEPHONE	9,000.00	7,755.44	9,000.00		9,000.00
TRAVEL					
Lodging	24,500.00	21,059.17	26,950.00	10,050.00	37,000.00
Meals	14,000.00	13,195.05	15,400.00	5,000.00	20,400.00
Transportation	18,000.00	13,811.66	19,800.00	5,000.00	24,800.00
Total TRAVEL	\$ 56,500.00	\$ 48,065.87	\$ 62,150.00	\$ 20,050.00	\$ 82,200.00
Uncategorized Expenses			0.00		0.00
UTILITIES					

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	2023/2024	2023/2024		2024/2025		
	Final	Actual		Mid-Year		
	Budget		Original	Adjustment	Revised	
Electricity	14,700.00	9,752.03	14,700.00		14,700.00	
Garbage Pickup	8,000.00	5,796.00	3,960.00		3,960.00	
Gas Service	1,575.00	1,174.46	1,575.00		1,575.00	
Water	15,000.00	13,300.35	15,000.00	3,000.00	18,000.00	Sugar Warehouse
Total UTILITIES	\$ 39,275.00	\$ 30,022.84	\$ 35,235.00	\$ 3,000.00	\$ 38,235.00	
VEHICLE ALLOWANCE	15,000.00	15,000.00	15,000.00		15,000.00	
Total Expenses	\$ 1,690,810.00	\$ 1,553,590.41	\$ 1,664,867.00	\$ 315,028.41	\$ 1,979,895.41	\$295K is due to Circle X
Net Operating Income	\$ 910,290.00	\$ 710,632.24	\$ 232,874.94	\$ 231,057.79	\$ 463,932.73	\$251K due to Circle X/RGVSG
Other Income						
Credit Card Points		1,300.00	0.00		0.00	
Grant Revenue	2,000,000.00	0.00	3,950,000.00	-2,330,000.00	1,620,000.00	
INTEREST INCOME	350,000.00	544,176.00	400,000.00		400,000.00	
SALE OF ASSETS		12,156.62	0.00		0.00	
Interest Income - Leases		420,189.00	0.00		0.00	
TAX COLLECTION REVENUE						
Cameron County	1,500,000.00	1,460,005.00	1,451,078.81		1,451,078.81	
Cameron County-Penalty&Interest	20,000.00	23,023.38	23,000.00		23,000.00	
Total TAX COLLECTION REVENUE	\$ 1,520,000.00	\$ 1,483,028.38	\$ 1,474,078.81	\$ 0.00	\$ 1,474,078.81	
Unrealized gain/loss on Invest.	0.00	177,579.84	0.00		0.00	
Total Other Income	\$ 3,870,000.00	\$ 2,638,429.84	\$ 5,824,078.81	-\$ 2,330,000.00	\$ 3,494,078.81	
Other Expenses						
DEPRECIATION	1,320,000.00	1,315,265.26	1,320,000.00		1,320,000.00	
Grant Consulting	277,172.00	81,118.75	80,000.00		80,000.00	
TAX EXPENSE						
Cameron - Adjustments - M&O	15,000.00	36,370.88	40,000.00	3,000.00	43,000.00	
Cameron - Commissions - M&O	18,000.00	14,597.32	18,000.00	5,000.00	23,000.00	
Cameron Apprais	20,000.00	20,511.00	22,000.00		22,000.00	
Total TAX EXPENSE	\$ 53,000.00	\$ 71,479.20	\$ 80,000.00	\$ 8,000.00	\$ 88,000.00	
Total Other Expenses	\$ 1,650,172.00	\$ 1,467,863.21	\$ 1,480,000.00	\$ 8,000.00	\$ 1,488,000.00	
Net Other Income	\$ 2,219,828.00	\$ 1,170,566.63	\$ 4,344,078.81	-\$ 2,338,000.00	\$ 2,006,078.81	
Net Income	\$ 3,130,118.00	\$ 1,881,198.87	\$ 4,576,953.75	-\$ 2,106,942.21	\$ 2,470,011.54	

Operating - Revenue

Increase due to RGVSG	546,086.20
Other	0
Total	546,086.20

Operating - Expense

Increase due Circle X	295,445.41
Other	19,583.00
Total	315,028.41

Operating - Net Income

Due to RGVSG / Circle X	231,057.79
Other	-19,583.00
Total	211,474.79

Income	Income	
DOCK RENT	DOCK RENT	41,100.00
HARBOR FEE	HARBOR FEE	26,625.00
LEASES	LEASES	
Building Lease	Building Lease	397,812.00
Land Lease	Land Lease	441,000.00
Leasehold Improvements	Modification of Lease	
Temporary Leases	Leasehold Improvements	
Total LEASES	Total LEASES	838,812.00
Other Income	Other Income	
MISC INCOME	MISC INCOME	
Potable Water	Potable Water	
Security Surcharge Dockage	Security Surcharge Dockage	4,063.00
Total Other Income	Total Other Income	4,063.00
OVERWEIGHT PERMITS	OVERWEIGHT PERMITS	60,000.00
SURFACE FEE	SURFACE FEE	
Rail	Rail	1,500.00
Truck	Truck	7,500.00
Total SURFACE FEE	Total SURFACE FEE	9,000.00
WHARFAGE	WHARFAGE	
Cotton	Cotton	21,000.00
Fertilizer	Fertilizer	17,000.00
Gas & Diesel	Gas & Diesel	1,471,000.00
Misc.	Misc.	
Sand	Sand	85,000.00
Sugar	Sugar	27,500.00
Total WHARFAGE	Total WHARFAGE	1,621,500.00
Total Income	Total Income	2,601,100.00
Gross Profit		2,601,100.00
Expenses	Expense	
COMPUTER	COMPUTER	38,175.00
CONTRACT LABOR	CONTRACT LABOR	0.00
DIRECTOR FEES	DIRECTOR FEE	28,000.00
DUES	DUES	31,000.00
EMPLOYEE INSURA	EMPLOYEE INSURA	
Dental Insurance	Dental Insurance	1,995.36
Health Ins.	Health Ins.	49,711.08
Life Insurance	Life Insurance	2,893.20
Vision Insurance	Vision Insurance	435.36
Total EMPLOYEE INSURA	Total EMPLOYEE INSURA	55,035.00
EQUIPMENT	EQUIPMENT	500.00
HALTED CIP PROJECT		
FUEL	FUEL	9,900.00
INSURANCE	INSURANCE	
Automobile	Automobile	825.00
Gen Liability	Gen Liability	6,190.00
Mobile Equipment Insurance	Mobile Equipment Insurance	1,005.00
Property Ins.	Property Ins.	6,175.00
Windstorm	Windstorm	51,460.00
Worker's Comp.	Worker's Comp.	4,935.00
Total INSURANCE	Total INSURANCE	70,590.00
INTEREST EXPENSE - Loan	INTEREST EXPENSE - Loan	121,200.00
MAINTENANCE	MAINTENANCE	
Building	Building	18,360.00
Dock Repair	Dock Repair	2,400.00
Equipment	Equipment	9,100.00
Fence Repair	Fence Repair	2,625.00
Land	Land	5,040.00
MAINTENANCE - Other	MAINTENANCE - Other	300.00
Railroad Repair	Railroad Repair	26,760.00
Road Repair	Road Repair	1,890.00
surveillance cameras	surveillance cameras	630.00
Tools	Tools	3,000.00
Vehicle	Vehicle	10,780.00
Total MAINTENANCE	Total MAINTENANCE	80,885.00
MISC. EXPENSE	MISC. EXPENSE	1,200.00
OFFICE SUPPLIES	OFFICE SUPPLIES	20,000.00
PAYROLL EXPENSES	PAYROLL EXPENSES	
Company FICA	Company FICA	43,375.00
Company Medicare	Company Medicare	10,900.00
Company SUTA	Company SUTA	1,260.00
Gross Wages	Gross Wages	573,100.00
Incentive Wages	Incentive Wages	92,268.00
Retirement	Retirement	68,772.00
Retirement Progm Admin	Retirement Progm Admin	600.00
Service Fee	Service Fee	7,500.00
Total PAYROLL EXPENSES	Total PAYROLL EXPENSES	797,775.00
POSTAGE	POSTAGE	1,000.00
PROF FEE	PROF FEE	
Audit	Audit	30,000.00
Consultant	Consultant	
All Other	All Other	16,775.00
federal	federal	39,000.00
state	state	72,000.00
Total Consultant	Total Consultant	127,775.00
Engineering	Engineering	50,000.00
Legal	Legal	51,000.00
Total PROF FEE	Total PROF FEE	228,775.00
PROMO & DEVP	PROMO & DEVP	
ADVERTISING	ADVERTISING - Other	16,000.00
REGISTRATION FEES	REGISTRATION FEES	21,000.00
SPONSORSHIPS	SPONSORSHIPS	20,000.00

Grant 277,172.00

Total PROMO & DEVP	Total PROMO & DEVP	57,000.00
PUBLIC NOTICES		
TELEPHONE	TELEPHONE	9,000.00
TRAVEL	TRAVEL	
Lodging	Lodging	24,500.00
Meals	Meals	14,000.00
Transportation	Transportation	18,000.00
Total TRAVEL	Total TRAVEL	56,500.00
Uncategorized Expenses	Uncategorized Expenses	
UTILITIES	UTILITIES	
Electricity	Electricity	14,700.00
Garbage Pickup	Garbage Pickup	8,000.00
Gas Service	Gas Service	1,575.00
Water	Water	15,000.00
Total UTILITIES	Total UTILITIES	39,275.00
VEHICLE ALLOWANCE	VEHICLE ALLOWANCE	15,000.00
Total Expenses	Total Expense	1,690,810.00
Net Operating Income		910,290.00
Other Income		
Credit Card Points	Credit Card Points	
Grant Revenue	Grant Revenue	2,000,000.00
INTEREST INCOME	INTEREST INCOME	350,000.00
SALE OF ASSETS	Interest Income - Leases	
Interest Income - Leases	SALE OF ASSETS	
TAX COLLECTION REVENUE	TAX COLLECTION REVENUE	
Cameron County	Cameron County	1,500,000.00
Cameron County-Penalty&Interest	Cameron County-Penalty&Int	20,000.00
Total TAX COLLECTION REVENUE	Total TAX COLLECTION REVENUE	1,520,000.00
Unrealized gain/loss on Invest.	Unrealized gain/loss on Invest.	0.00
Total Other Income		3,870,000.00
Other Expenses		
DEPRECIATION	DEPRECIATION	1,320,000.00
Grant Consulting	Grant	277,172.00
TAX EXPENSE	TAX EXPENSE	
Cameron - Adjustments - M&O	Cameron - Adjustments - M&O	15,000.00
Cameron - Commissions - M&O	Cameron - Commissions - M&O	18,000.00
Cameron Apprais	Cameron Apprais	20,000.00
Total TAX EXPENSE	Total TAX EXPENSE	53,000.00
Total Other Expenses		1,650,172.00
Net Other Income		2,219,828.00
Net Income		3,130,118.00
Operating - Revenue		
Increase due to RGVSG		3,130,118.00
Other		
Total		0.00
Operating - Expense		
Increase due Circle X		
Other		
Total		
Operating - Net Income		
Due to RGVSG / Circle X		
Other		
Total		