

**PORT OF HARLINGEN AUTHORITY**

	<u>Actual</u> <u>Oct '20 - Sep 21</u>	<u>Actual</u> <u>Oct '21 - Sep 22</u>	<u>Actual</u> <u>Oct '22 - Sep 23</u>	<u>22 / 23</u> <u>Budget</u>	<u>23 / 24</u> <u>Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>DOCK RENT</b>	92,450.00	143,650.00	132,850.00	85,200.00	41,100.00
<b>HARBOR FEE</b>	54,825.00	66,900.00	60,150.00	63,900.00	26,625.00
<b>LEASES</b>					
Building Lease	397,815.60	311,199.60	397,815.60	397,812.00	397,812.00
Land Lease	440,279.04	488,049.90	527,441.36	441,000.00	441,000.00
Modification of Lease	5,577.48	0.00	0.00		
Leasheold Improvements	0.00	79,142.00	0.00		
<b>Total LEASES</b>	<u>843,672.12</u>	<u>878,391.50</u>	<u>925,256.96</u>	<u>838,812.00</u>	<u>838,812.00</u>
<b>Other Income</b>					
<b>MISC INCOME</b>	207.52	3,941.15	1,378.22	0.00	
Potable Water	1,260.42	467.33	140.92		
Security Surcharge Dockag	8,842.50	12,633.00	11,589.00	8,949.96	4,063.00
<b>Total Other Income</b>	<u>10,310.44</u>	<u>17,041.48</u>	<u>13,108.14</u>	<u>8,949.96</u>	<u>4,063.00</u>
<b>OVERWEIGHT PERMITS</b>	25,062.00	34,692.00	61,575.00	32,000.04	60,000.00
<b>SURFACE FEE</b>					
Rail	1,850.00	1,500.00	1,950.00	0.00	1,500.00
Truck	11,820.00	7,290.00	9,000.00	8,100.00	7,500.00
<b>Total SURFACE FEE</b>	<u>13,670.00</u>	<u>8,790.00</u>	<u>10,950.00</u>	<u>8,100.00</u>	<u>9,000.00</u>
<b>WHARFAGE</b>					
Cement	2,401.17		0.00		
Cotton	4,730.60	46,835.70	31,914.92	26,600.04	21,000.00
Fertilizer	48,675.87	41,723.61	33,866.24	26,000.04	17,000.00
Fly Ash	166.22		0.00		
Gas & Diesel	1,306,138.35	1,505,984.75	1,518,529.41	950,000.04	1,471,000.00
Misc.	2,531.11		0.00		
Project Cargo	7,052.92		0.00		
Sand	102,983.00	151,171.50	117,350.50	119,600.04	85,000.00
Sugar	55,993.27	66,878.98	50,172.77	52,250.04	27,500.00
<b>Total WHARFAGE</b>	<u>1,530,672.51</u>	<u>1,812,594.54</u>	<u>1,751,833.84</u>	<u>1,174,450.20</u>	<u>1,621,500.00</u>
<b>Total Income</b>	<u>2,570,662.07</u>	<u>2,962,059.52</u>	<u>2,955,723.94</u>	<u>2,211,412.20</u>	<u>2,601,100.00</u>
<b>Gross Profit</b>	2,570,662.07	2,962,059.52	2,955,723.94	2,211,412.20	2,601,100.00
<b>Expense</b>					
<b>BAD DEBTS</b>	0.00	0.00	0.00	0.00	0.00
<b>BANK CHARGES</b>					
NSF Fees	0.00	0.00	0.00	0.00	0.00
Service Charge	8.00	0.00	0.00	0.00	0.00
<b>Total BANK CHARGES</b>	<u>8.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>COMPUTER</b>	29,312.09	39,386.87	27,582.20	33,500.04	35,175.00
<b>CONTRACT LABOR</b>	21,578.40	8,308.80	0.00	0.00	0.00
<b>DIRECTOR FEE</b>	11,850.00	16,800.00	17,100.00	19,500.00	28,000.00
<b>DOCK REPAIR</b>				0.00	
<b>DUES</b>	34,389.01	29,959.50	24,578.64	31,000.00	31,000.00
<b>EMPLOYEE INSURA</b>					
Dental Insurance	1,993.02	1,944.30	2,047.68	2,098.87	2,085.00
Health Ins.	29,545.28	37,930.46	45,162.64	45,784.04	48,600.00
Life Insurance	2,129.40	2,382.00	2,758.20	2,713.20	2,800.00
Medications	40.00	0.00	0.00		
Vision Insurance	408.87	404.07	443.52	454.62	450.00
EMPLOYEE INSURA - Othe	0.00	707.09	0.00		
<b>Total EMPLOYEE INSURA</b>	<u>34,116.57</u>	<u>43,367.92</u>	<u>50,412.04</u>	<u>51,050.73</u>	<u>53,935.00</u>
<b>EQUIPMENT</b>	2,135.00	0.00	3,299.99	2,400.00	5,000.00
<b>FUEL</b>	3,785.46	8,046.87	8,240.32	9,000.00	9,900.00

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	<b>Oct '20 - Sep 21</b>	<b>Oct '21 - Sep 22</b>	<b>Oct '22 - Sep 23</b>	<b>Budget</b>	<b>Budget</b>
<b>INSURANCE</b>					
Automobile	1,140.72	1,110.34	1,136.76	1,140.04	1,410.00
Commission Bond	270.00	405.00	75.00	125.00	600.00
Gen Liability	3,568.16	3,548.57	4,796.04	4,803.04	4,820.00
Mobile Equipment Insuranc	206.78	206.80	1,001.52	1,022.04	1,020.00
Property Ins.	3,305.54	4,507.04	5,184.24	5,199.96	6,780.00
Windstorm	24,433.63	31,416.90	38,805.24	38,830.02	47,000.00
Worker's Comp.	1,820.20	4,587.38	4,395.34	4,562.96	4,500.00
<b>Total INSURANCE</b>	<b>34,745.03</b>	<b>45,782.03</b>	<b>55,394.14</b>	<b>55,683.06</b>	<b>66,130.00</b>
<b>INTEREST EXPENSE - Loan</b>	<b>42,576.66</b>	<b>54,575.64</b>	<b>93,889.55</b>	<b>93,900.00</b>	<b>112,000.00</b>
<b>MAINTENANCE</b>					
Building	7,643.26	9,555.39	11,000.63	13,200.00	13,860.00
Dock Repair	5,786.33	1,262.50	6,500.00	2,400.00	2,400.00
Equipment	12,735.36	4,121.58	4,502.23	3,000.00	4,600.00
Fence Repair	0.00	3,522.74	0.00	2,500.00	2,625.00
Land	1,818.44	3,209.41	4,395.97	5,000.00	5,040.00
MAINTENANCE - Other	455.10	24.00	0.00	300.00	300.00
Railroad Repair	5,815.00	79,750.34	0.00	46,735.00	40,000.00
Road Repair	2,725.00	35.26	0.00	1,800.00	1,890.00
surveillance cameras	820.00	0.00	0.00	600.00	630.00
Tools	1,761.80	2,677.56	669.22	1,200.00	1,260.00
Vehicle	1,577.98	1,240.42	1,485.18	3,600.00	3,780.00
<b>Total MAINTENANCE</b>	<b>41,138.27</b>	<b>105,399.20</b>	<b>28,553.23</b>	<b>80,335.00</b>	<b>76,385.00</b>
<b>MISC. EXPENSE</b>	<b>-1,658.90</b>	<b>756.53</b>	<b>1,280.44</b>	<b>1,200.00</b>	<b>1,200.00</b>
<b>OFFICE SUPPLIES</b>	<b>11,485.29</b>	<b>19,072.21</b>	<b>18,078.50</b>	<b>24,000.00</b>	<b>20,000.00</b>
<b>PAYROLL EXPENSES</b>					
Company FICA	27,473.65	33,524.02	36,262.94	41,340.00	40,100.00
Company Medicare	6,427.33	8,228.29	9,106.06	9,720.00	10,450.00
Company SUTA	40.13	1,008.02	0.00	1,260.00	1,260.00
Gross Wages	354,729.62	465,199.99	520,300.08	521,000.00	573,100.00
Incentive Wages	38,517.81	41,255.00	38,290.00	60,000.00	89,925.00
Penalty Fee	851.08	0.00	0.00		
Retirement	47,644.38	55,824.00	62,436.00	62,600.00	68,772.00
Retirement Progrm Admin	300.00	600.00	600.00	600.00	600.00
Service Fee	3,023.20	4,585.60	5,771.14	7,500.00	7,500.00
<b>Total PAYROLL EXPENSES</b>	<b>479,007.20</b>	<b>610,224.92</b>	<b>672,766.22</b>	<b>704,020.00</b>	<b>791,707.00</b>
<b>POSTAGE</b>	<b>365.80</b>	<b>540.07</b>	<b>655.30</b>	<b>700.00</b>	<b>900.00</b>
<b>PROF FEE</b>					
Audit	19,000.00	26,300.00	29,187.50	30,000.00	30,000.00
Consultant					
All Other	28,972.50	76,628.84	6,870.75	30,000.00	5,000.00
federal	37,500.00	39,000.00	39,000.00	39,000.00	39,000.00
Grant			81,384.00	85,000.00	300,000.00
insurance	1,275.00	1,249.00	1,426.00	1,200.00	0.00
state	79,500.00	78,000.00	72,000.00	72,000.00	72,000.00
<b>Total Consultant</b>	<b>147,247.50</b>	<b>194,877.84</b>	<b>200,680.75</b>	<b>227,200.00</b>	<b>416,000.00</b>
Engineering	37,086.25	65,188.20	32,247.59	75,000.00	50,000.00
Legal	44,166.66	45,000.00	52,500.00	45,000.00	51,000.00
Misc	0.00	19,000.00	0.00		
<b>Total PROF FEE</b>	<b>247,500.41</b>	<b>350,366.04</b>	<b>314,615.84</b>	<b>377,200.00</b>	<b>547,000.00</b>
<b>PROMO &amp; DEVP</b>					
<b>ADVERTISING</b>					
Public Notices	2,771.50	3,602.52	7,839.02		
<b>ADVERTISING - Other</b>	<b>6,016.90</b>	<b>22,906.52</b>	<b>0.00</b>	<b>12,000.00</b>	<b>12,000.00</b>
<b>Total ADVERTISING</b>	<b>8,788.40</b>	<b>26,509.04</b>	<b>7,839.02</b>	<b>12,000.00</b>	<b>12,000.00</b>

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	<b>Oct '20 - Sep 21</b>	<b>Oct '21 - Sep 22</b>	<b>Oct '22 - Sep 23</b>	<b>Budget</b>	<b>Budget</b>
<b>REGISTRATION FEES</b>	8,263.25	19,503.00	21,972.93	24,099.96	25,000.00
<b>SPONSORSHIPS</b>	7,431.30	17,332.59	14,874.96	15,900.00	20,000.00
<b>Total PROMO &amp; DEVP</b>	24,482.95	63,344.63	44,686.91	51,999.96	57,000.00
<b>TELEPHONE</b>	8,448.01	8,219.24	7,298.90	9,000.00	9,000.00
<b>TRAVEL</b>					
Lodging	3,325.80	12,161.49	20,369.05	18,200.04	19,500.00
Meals	5,218.03	10,153.34	10,628.64	14,000.04	14,000.00
Transportation	3,951.66	11,153.41	19,588.76	21,800.04	23,000.00
<b>Total TRAVEL</b>	12,495.49	33,468.24	50,586.45	54,000.12	56,500.00
<b>Uncategorized Expenses</b>	0.00	0.00	0.00		
<b>UTILITIES</b>					
Electricity	9,215.60	12,065.22	13,299.73	14,000.04	14,700.00
Garbage Pickup	4,483.96	6,040.59	7,704.70	6,500.04	8,000.00
Gas Service	1,163.34	1,314.47	1,499.36	1,400.04	1,575.00
Water	7,635.86	10,329.65	12,914.58	12,100.02	13,800.00
Weather Service	1,554.93		0.00		
<b>Total UTILITIES</b>	24,053.69	29,749.93	35,418.37	34,000.14	38,075.00
<b>VEHICLE ALLOWANCE</b>	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
<b>Total Expense</b>	1,076,814.43	1,482,368.64	1,469,437.04	1,647,489.05	1,953,907.00
<b>Net Ordinary Income</b>	1,493,847.64	1,479,690.88	1,486,286.90	563,923.15	647,193.00
<b>Other Income/Expense</b>					
<b>Other Income</b>					
Credit Card Points	1,174.38	2,952.91	1,495.21	0.00	
<b>Grant Revenue</b>					
Road Grant	3,409,769.49	1,853,071.51	0.00		
Grant Revenue - Other	0.00	0.00	0.00	6,397,500.00	2,000,000.00
<b>Total Grant Revenue</b>	3,409,769.49	1,853,071.51	0.00	6,397,500.00	2,000,000.00
<b>INTEREST INCOME</b>	38,136.97	97,564.41	380,086.60	120,000.00	350,000.00
Interest Income - Leases	0.00	361,638.00	0.00		
<b>SALE OF ASSETS</b>	0.00	375,555.55	0.00		
<b>TAX COLLECTION REVENUE</b>					
Cameron County	1,395,398.96	1,441,523.37	1,453,440.20	1,453,414.61	1,500,000.00
Cameron County-Penalty&Int	18,421.69	20,376.04	23,772.20	20,000.04	20,000.00
<b>Total TAX COLLECTION REVENUE</b>	1,413,820.65	1,461,899.41	1,477,212.40	1,473,414.65	1,520,000.00
Unrealized gain/loss on Invest.	0.00	-99,125.26	64,938.08	0.00	0.00
<b>Total Other Income</b>	4,862,901.49	4,053,556.53	1,923,732.29	7,990,914.65	3,870,000.00
<b>Other Expense</b>					
DEPRECIATION	764,668.69	878,779.20	1,120,561.79	1,080,000.00	1,320,000.00
<b>TAX EXPENSE</b>					
Cameron - Adjustments - M&O	-48.65	25,395.02	18,319.23	26,000.04	15,000.00
Cameron - Commissions - M&C	14,043.71	14,313.09	14,687.06	15,000.00	18,000.00
Cameron Apprais	17,149.00	18,056.00	18,213.58	20,000.04	20,000.00
Uncollected Tax Expense	300.00	700.00			
<b>Total TAX EXPENSE</b>	31,444.06	58,464.11	51,219.87	61,000.08	53,000.00
<b>Total Other Expense</b>	796,112.75	937,243.31	1,171,781.66	1,141,000.08	1,373,000.00
<b>Net Other Income</b>	4,066,788.74	3,116,313.22	751,950.63	6,849,914.57	2,497,000.00
<b>Net Income</b>	<b>5,560,636.38</b>	<b>4,596,004.10</b>	<b>2,238,237.53</b>	<b>7,413,837.72</b>	<b>3,144,193.00</b>