

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.026897 per \$100 valuation has been proposed by the governing body of Port of Harlingen Authority.

PROPOSED TAX RATE	\$0.026897 per \$100
NO-NEW-REVENUE TAX RATE	\$0.026897 per \$100
VOTER-APPROVAL TAX RATE	\$0.027939 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Port of Harlingen Authority from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Port of Harlingen Authority may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Port of Harlingen Authority is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 16, 2021 AT 12:00 PM AT THE PORT OF HARLINGEN OFFICE, 24633 PORT RD., HARLINGEN, TX 78550.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Port of Harlingen Authority is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the PORT OF HARLINGEN AUTHORITY BOARD OF COMMISSIONERS of Port of Harlingen Authority at their offices or by attending the public meeting mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE
CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: ALAN JOHNSON, PRESIDENT
 BRYAN DUFFY, SECRETARY
 NEIL HAMAN

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Port of Harlingen Authority last year to the taxes proposed to be imposed on the average residence homestead by Port of Harlingen Authority this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.027657	\$0.026897	decrease of -0.000760, or -2.75%
Average homestead taxable value	\$102,027	\$106,249	increase of 4,222, or 4.14%
Tax on average homestead	\$28.22	\$28.58	increase of 0.36, or 1.28%
Total tax levy on all properties	\$1,398,199	\$1,437,553	increase of 39,354, or 2.81%

For assistance with tax calculations, please contact the tax assessor for Port of Harlingen Authority at (956) 423-0283 or robert@portofharlingen.com, or visit www.portofharlingen.com for more information.