



August 18, 2021

From: Robert B. McDonald, CFO      The Port of Harlingen Authority

Re:      Certificate of Deposit Solicitation – Quotes Due by 1:00 PM Tuesday, August 31, 2021

The Port of Harlingen Authority is soliciting rate quotes to place funds in fixed-rate, fixed-maturity CDs. The amount of each individual CD will range from \$200,000 to \$240,000. Please provide CD rate quotes on the schedule below, for any maturities that you are willing to offer.

CD Maturities	Stated Rate (APR)	Compounding Freq.	Notes
6-Months	%		
9-Months	%		
12-Months	%		
15-Months	%		
18-Months	%		
24-Months	%		
Other, <24-Months:			
	%		
	%		

Additional questions:

Are statements provided?      No      Yes      Statement frequency:  
 Will account information be available online?      No      Yes  
 Are earnings distributed or rolled into principal?      Distributed      Rolled into Principal      Optional  
 Will principal and earned interest be covered by the FDIC, up to \$250,000?      No      Yes  
 Can an account be opened remotely, or is a Port representative required to come into a bank's physical location?      Remote      In Person Only

Comments:

The Authority will be investing in multiple CDs, and settlement may occur anytime on or after August 31, 2021. Rate quotes must be good at least until Tuesday, August 31, 2021. Maturity dates are approximate, as good business days will be selected from settlement day. Right is reserved to accept or reject any quotes. All fees, if any, must be clearly indicated; including fees for any optional services. Resulting CDs will be Non-Renewable at maturity.

Robert B. McDonald, CPA  
 Chief Financial Officer  
 The Port of Harlingen Authority

Quote From  
 Contact Person:  
 Bank:

Please contact me with questions 956-423-0283 / Robert@portofharlingen.com