

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of 0.027657 per \$100 valuation has been proposed by the governing body of Port of Harlingen Authority.

PROPOSED TAX RATE	\$0.027657 per \$100
NO-NEW REVENUE TAX RATE	\$0.027657 per \$100
VOTER-APPROVAL TAX RATE	\$0.028744 per \$100
DE MINIMIS RATE	\$0.037696 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Port of Harlingen Authority from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Port of Harlingen Authority may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Port of Harlingen Authority exceeds the voter-approval tax rate for Port of Harlingen Authority.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Port of Harlingen Authority, the rate that will raise \$500,000, and the current debt rate for Port of Harlingen Authority.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Port of Harlingen Authority is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 03, 2020 at 12:00PM at Port of Harlingen Administrative Office; 24633 Port Rd; Harlingen TX 78550.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Port of Harlingen Authority is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the Port of Harlingen Authority at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Alan Johnson - Chairman
Neil Haman

Bryan Duffy

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Port of Harlingen Authority last year to the taxes proposed to be imposed on the average residence homestead by Port of Harlingen Authority this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.030000	\$0.027657	<i>decrease of</i> -\$0.002343 OR -7.81%
Average homestead taxable value	\$98,784	\$101,879	<i>increase of</i> 3.13%
Tax on average homestead	\$30	\$28	<i>decrease of</i> -\$1 OR -4.92%
Total tax levy on all properties	\$1,379,164	\$1,393,341	<i>increase of</i> \$14,177 OR 1.03%

For assistance with tax calculations, please contact the tax assessor for Port of Harlingen Authority at (956) 423-0283 or walker@portofharlingen.com, or visit <http://portofharlingen.com/> for more information.